BPB 2017-009

1 of 2

INCREASE IN FUNERAL MAX FOR MEDICAID PRE-PAID FUNERAL CONTRACTS

BPB 2017-009

6-1-2017

EFFECTIVE

June 1, 2017.

Subject(s)

BAM 805, Prepaid Funeral Contracts

Michigan law allows a person to contract and pay in advance for a funeral. This is called a prepaid funeral contract. A prepaid funeral contract(s) must be certified irrevocable, provided all of the requirements in BAM 805 are met. One criteria used to determine he allowable principal value for a contract to be certified irrevocable is the absolute maximum amount. This amount generally changes every year. June 1, 2017 the absolute maximum for the date the DHS-8A is received is \$12,540.

Reason: Yearly update.

Issued: 5-10-2017 STATE OF MICHIGAN

BPB 2017-009

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INCREASE IN FUNERAL MAX FOR MEDICAID PRE-PAID FUNERAL CONTRACTS

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MANUAL MAINTENANCE INSTRUCTIONS

Changed Items ...

BAM 805

Issued: 5-10-2017 STATE OF MICHIGAN

Distribution: DEPARTMENT OF HEALTH & HUMAN SERVICES